

Religare Housing Development Finance Corporation Limited	
Schedule of charges - Home Loan/Top Up/LAP Loan	
Transaction	Charges
Loan Fee	
Home Loan	Upto 3.5% of the loan amount applied
Top Up/LAP Loan	Upto 4% of the loan amount applied
Refund of fee - Home loan/Top Up/LAP Loan	Pre Sanction⁺ – Rs.10000 will be retained as administrative charges.
	Post Sanction – NIL.
Part prepayment / Foreclosure Charges	
Floating rate Home / Non Home Loans for Individuals	Nil
Fixed rate Home Loans for Individuals – Own Funds	Nil
Fixed rate Home Loans for Individuals – Balance Transfer	2% of principal amount outstanding
Fixed rate Non Home Loans for Individuals	2% of principal amount outstanding
Non Individual Home / Non Home Loans (Fixed or Floating)	2% of principal amount outstanding
Part payment / Foreclosure of loan is allowed after completion of 12 months from date of first disbursement	
Others	
PDC/ECS Bounce Charges (per instrument)	₹ 500
Swap Charges /EMI Cycle change	₹ 1000 *
Change in loan tenor, EMI, addition /deletion of co borrower(s) post loan disbursement	₹ 10000
Duplicate Income Tax Certificate - Home Loan	₹ 500
Property Swap Charges/Re-pricing (If Offered)	2% of principal amount outstanding
Statement of account	₹ 500
Loan cancellation charges	₹ 5000 + rate of interest from the date of disbursement till date of request for cancellation.
Document Retrieval	₹ 1000
Penal Interest	2.5% pm on EMI over due

Above fee and charges are exclusive of service Tax, education cess & other govt. taxes, levies etc. The above schedule of charges are subject to change and will be at the sole discretion of Religare Housing Development Finance Corporation Limited and any change in charges, would be uploaded on the website or intimated to customer via letter/email.

+ To be paid along with application form

* Swap charges will be nil in case of change in loan repayment mode to ECS

PRICING GRID

Risk based pricing is determined based on the risk associated with type of loan (Risk Gradation), cost of funds, tenor of the loan, collateral and quantum of loan. In addition, there is a regular review exercise of the interest rates and product features with the competition offerings. An additional risk premium may incorporated in the pricing which is based on the credit risk associated with the customer which is a function of his credit history, bureau information, internal rating etc. along with other factors like the borrowers income etc. While computing the interest rates, the above mentioned factors would vector on the outcome of interest rate offered to prospect customer. Hence, it should be noted, that the interest rate applied is different from customer to customer and his/her loans/advances.

Product	Minimum Effective Rate of Interest*	Maximum Effective Rate of Interest*
Home Loan	12%	20%
Top Up/LAP	14%	24%

*The above are prevailing interest rates charged by Religare Housing Development Finance Corporation Limited are subject to revision from time to time as decided by the management. The annualized rate of interest mentioned above is charged on monthly rest basis on reducing balance of principal amount outstanding over the tenor of the loan.

CUSTOMER COMMUNICATION

During the loan sanctioning process the customer is clearly informed and explained about all the applicable charges and other terms pertaining to the loan facility, also the customer signs a loan agreement and Sanction letter/Most important document which collectively contains the complete terms and conditions and the applicable interest charges/ fees etc. pertaining to the loan facility.

Post disbursal of the loan, a welcome letter, a copy of the Loan agreement executed and amortization schedule is sent to the customers for their ready reference and records.